TASKPOWER NZ LIMITED TERMS AND CONDITIONS OF TRADE

- Parties And Definitions To This Agreement
 "Taskpower" for the purposes of this agreement, shall mean Taskpower NZ 8.2. Limited, any person or entity acting for or on behalf of Taskpower NZ Limited or with the permission or authority of Taskpower NZ Limited.
- "Customer" shall mean the Customer, any person or entity acting for or on 8.3. behalf of the Customer or with the permission or authority of the Customer as detailed on any quotation, estimate, Order Form or notation as provided by Taskpower to the Customer.
- ntor" shall mean any person (or persons), or entity, who agrees to be held liable for the debts incurred by the Customer in the course of business between the Customer and Taskpower on a principal debtor basis
- "Services" shall mean all services supplied by Taskpower to the Customer and includes any recommendations or consultancy advice.
- "Price" shall mean the price payable for the goods and or service as agree between Taskpower and the Customer in accordance with clause 3 of this 10. contract.

The Goods and Services provided shall be described on our invoices quotation, and/or Order Form, or any other such form as provided by Taskpower to the Customer.

Price And Payment

- The price shall be At Taskpower's sole discretion, one or more of the following:
 - (a) The price as quoted by Taskpower to the Customer. The quoted price shall not alter providing the Customer accepts Taskpower's quote in writing within thirty (30) days of the date of the quotation.
 - (b) Taskpower shall be entitled to adjust any price quoted from time to time and the Customer agrees to pay any such adjusted price to take account of variations in the cost freight, transport costs, insurance, customs duties, taxes, existing tariff classifications or any variation in currency exchange rates.

Payment Terms

- Payment shall be at Taskpower's sole discretion one or more of the 41 following unless otherwise agreed in writing: At Taskpower's sole discretion a 30% deposit shall be payable by the
- Customer on the placement of any order for Goods or Services unless otherwise agreed between Taskpower and the Customer.
- Taskpower may impose or alter any Credit Limit or Credit arrangement 10.3. Taskpower and the Customer agree that nothing in sections 114(1)(a), 133 17.1. provided to the Customer at any time without notice.
 - (a) Balance of payment to be paid without deduction, prior to delivery or despatch of the machinery or goods
 - (b) To approved customers the balance of payment shall be paid no later than the 20th day of the following month of the invoice date.
- Payment to approved customers shall be made by instalments in
- accordance with Taskpower's payment schedule. Payments will be made as agreed between Taskpower and the Customer. If 11. no payment arrangement is made or payment terms agreed then payment 11.1. shall be due as stated on the Invoice in cash, cheque, or by, or by direct
- credit to Taskpower's nominated account. Payment shall not be deemed to have been received unless the payment is made in cash or cleared funds are deposited in Taskpower's nominated
- transaction is deemed to be honoured. GST and other taxes and duties that may apply will be added to the Price 11.3. unless they are expressly included in the Price.

Acceptance of Terms and Conditions of Trade

- Any engagement of Taskpower's Services including the supply of goods or Services to the Customer shall constitute acceptance of the Terms and Conditions of Trade of Taskpower by the Customer, Should more than one Customer enter into this agreement the Customers shall be jointly and 11.4, severally liable for payment in full of the Price.
- The Terms and Conditions of this agreement can only be amended with the written consent of Taskpower and shall be binding on the Customer.
- 5.3 In the event that the Customer proposes any change to the structure of the Customers business, a change in Shareholding, Name, Directors, Premises, postal address, registered office or Sale of the business the Customer shall give no less than fourteen one (14) days written notice of the proposed change or changes. If any loss is incurred by Taskpower the Customer shall 11.6. be liable for any loss suffered by Taskpower due to the Customer not complying with this provision.

Retention of Title

- Title Notwithstanding the delivery of the Goods or their installation, title in any particular Goods shall remain with Taskpower regardless of whether the Goods are on-sold by the Customer until the Customer has paid and 12. discharged any and all monies owing pursuant to any invoice issued by Taskpower for the Goods, including all applicable GST and other taxes, levies and duties. Any payment made by or on behalf of the Customer which is later avoided by the application of any Statutory Provisions shall be deemed not to discharge Taskpower's title in the Goods nor the Customer's indebtedness to Taskpower and, in such an event, the parties are to be restored to the rights which each respectively would have had if the payment had not been made.
- Bailment The Customer acknowledges that it is in possession of the Goods solely as Bailee until payment of all invoices for the Goods is made pursuant to clause 6.1 and until that time:
 - (a) The Customer is not entitled to sell the Goods but only in the ordinary course of business:
- (b) The Customer must not encumber or otherwise charge the Goods
- (c) The Customer shall be fully responsible for any loss or damage to the
- Goods whatsoever and howsoever caused following delivery or installation of the Goods to the Customer.
- Repossession The Customer hereby irrevocably grants to Taskpower the right, at its sole discretion, to remove or repossess any Goods from theCustomer and sell or dispose of them, and Taskpower shall not be liable to the Customer or any person claiming through the Customer and Taskpower shall be entitled to retain the proceeds of any Goods sold and apply same towards the Customer's indebtedness to Taskpower. If the Customer commits an act of bankruptcy, enters into any form of administration or liquidation, makes any composition or arrangement with its creditors, ceases to carry on business or breaches any fundamental clause of this agreement, then Taskpower may, without prejudice to any other remedies it may have, repossess any Goods delivered to the Customer on any account which has not been paid in accordance with the terms and conditions herein and commence proceedings to recover the balance of any monies owing the Taskpower by the Customer

Defects Goods and Returns

- The Customer shall inspect the Goods and Services provided by Taskpower and shall within seven (7) days of delivery (time being of the essence) notify Taskpower of any alleged defect, damage or failure to comply with the description or quote. The Customer shall afford Taskpower an opportunity to inspect the goods provided within a reasonable time following completion of the service provided or delivery of goods if the Customer believes the Goods to be defective in any way. If the Customer shall fail to comply with these provisions the completed works shall be presumed to be
- Taskpower.

Insurance

Taskpower shall maintain insurance for the full replacement of the goods up

- until the time delivery to the Customer has deemed to have happened. The Customer shall maintain adequate insurance cover on the machinery or
- goods purchased from Taskpower until payment of the price for the machinery or goods is paid in full and clear funds.
- The Customer shall indemnify Taskpower from any claim arising from the Owner due to the Customer not obtaining adequate insurance cover from 15. their insurers.

Customers Disclaimer

- The Customer hereby disclaims any right to rescind, or cancel any contract with Taskpower or to sue for damages or to claim restitution arising out of any inadvertent misrepresentation made to the Customer by Taskpower and the Customer acknowledges
- 9.2. that the Goods are bought relying solely upon the Customers skill &

Personal Property Securities Act 1999 ("PPSA") NZ

- 10.1. Upon assenting to these Terms and Conditions in writing the Customer
 - acknowledges and agrees that: (a) These terms and conditions constitute a security agreement for the purposes of the PPSA; and
 - (b) A security interest is taken in all Goods previously supplied by Taskpower to the Customer (if any) and all Goods that will be supplied in the future by Taskpower to the Customer.
- 10.2. The Customer undertakes to:
 - (a) Sign any further documents and/or provide any further information (such information to be complete, accurate and up-to-date in all respects) which Taskpower may reasonably require to register a financing statement or financing change statement on the Personal Property Securities Register:
 - (b)Indemnify, and upon demand reimburse, Taskpower for all expenses 16. incurred in registering a financing statement or financing change 16.1. statement on the Personal Property Securities Register or releasing any Goods charged thereby;
 - (c) Not register a financing change statement or a change demand without the prior written consent of Taskpower; and
 - (d)Immediately advise Taskpower of any material change in its business practices of selling the Goods which would result in a change in the nature of proceeds derived from such sales.
- and 134 of the PPSA shall apply to these terms and conditio Customer waives its rights as a debtor under sections 116, 120(2), 121, 125, 126, 127, 129, 131 and 132 of the PPSA. Unless otherwise agreed to in writing by Taskpower, the Customer waives its right to receive a verification statement in accordance with section 148 of the PPSA. The Customer shall unconditionally ratify any actions taken by Taskpower under clauses 10. to 10.1.

Warranty

- For Goods not supplied by Taskpower, the warranty shall be the current warranty provided by the manufacturer of the Goods (If Any). Taskpower shall not be responsible for or bound by any term, representation made, or warranty given other than that which is given by the manufacturer of the Goods
- account. Any other form of payment will not be receipted as paid until the 11.2. All Warranties will cease on the re-sale of the goods by the Customer and are not transferable.
 - To the extent permitted under the Guarantees Act 1993 NZ; The Company is 18 not liable to any purchaser or any other person or business commercial loss or any consequential, indirect or special loss, damage or injury, of any kind however caused (including negligence) arising directly or indirectly from or in connection with any products and/or any failure or any fault in any products supplied by the Company.
 - The Company's liability in respect of all claims for loss, damage or injury however arising shall not in aggregate exceed the price of the relevant goods. Except as expressly set out in these Terms and Conditions, all warranties, undertakings, inducements or representations whether 19 expressed, implied, statutory or otherwise are excluded.
 - The Company may at its discretion repair or replace defective goods respect of defects arising under normal proper use and maintenance or
 - from faulty materials or workmanship.
 The Company is determined to ensure the customer is satisfied with the goods and service. If the customer is not satisfied with the goods and service then the Company will do what is reasonable to ensure your satisfaction and continued business with us. If the goods are used for 19.3. business purposes, the Customer agrees that the Consumer Guarantees Act 1993 NZ does not apply in respect of those goods.

Liability AU

Non-excludable Rights – the parties acknowledge that, under the applicable State and Commonwealth law, certain conditions and warranties may be 20. implied in these Terms and Conditions and there are rights and remedies 20.1. conferred on the Customer in relation to the provision of the Goods or Services which cannot be excluded, restricted or modified by the Agreement ("Non-excludable Rights)

Default and Consequences of Non Payment

- If the Customer defaults in payment of any invoice when due, the Customer shall pay all costs and disbursements incurred by Taskpower in pursuing the debt including legal costs on a solicitor and own Customer basis and 21.1. Taskpower's collection agency costs. Disbursements incurred by Taskpower in pursuing the debt including legal costs on a solicitor and own Customer basis and Taskpower's collection agency costs. Interest on overdue or unpaid invoices shall accrue from the date when
- payment becomes due daily until the date payment is received at a rate of 2.5% per calendar month and all interest shall compound monthly befo and after any judgement until payment is received in full.
- Taskpower at his discretion may suspend or terminate the supply of goods and/or services should the Customer, at any time be in breach of any obligation to Taskpower (including those relating to payment). Taskpower will not be liable for any loss or damages the Customer has deemed to have suffered because Taskpower has exercised his rights under this clause.
- If any account remains overdue after thirty (30)days then an amount of 21.4. \$20.00 or 10.00% of the amount overdue (up to a maximum of \$200) whichever is the greater, shall be charged for administration fees and shall become immediately due and payable.
 Without prejudice to Taskpower other remedies at law, Taskpower shall be
- entitled to cancel all or any part of any supply agreement with the 21.5. Customer which remains unfilled and all amounts owing to Taskpower shall, whether or not due for payment, become immediately payable in the event
 - (a) any money payable to Taskpower becomes overdue of payment, or in 21.7 Taskpower's opinion the Customer will be unable to meet his payments as they become due; or (b) the Customer becomes insolvent, convenes a meeting with its creditors
 - or proposes or enters into an arrangement with creditors, or makes an 21.8. assignment for the benefit of its creditors; or (c) a receiver, liquidator, manager (provisional or otherwise) or similar
 - person is appointed in respect of the Customer or any asset of the 21.9. Customer.

Right of Cancellation

Taskpower may cancel any contract to which these Terms and Conditions 21.10. apply or cancel the delivery of materials products, Goods or Service at any time before the materials, products or Goods and alike are delivered by giving written notice to the Customer. On giving notice Taskpower shall

repay to the Customer any sums paid in respect of the Price. Taskpower shall not be liable for any damages or losses arising from such cancellation. Should the Customer cancel any contract with Taskpower the Customer shall be liable for any loss incurred by Taskpower (including but not limited to loss of profits) up to the time of Cancellation.

Security Agreement

- Despite anything to the contrary contained in these Terms and Conditions or any other rights which Taskpower may have: Where the Customer and/or the Guarantor (if any) is the Owner of land, realty, asset or property capable of being charged, the Customer and/or Customers Guarantor agree to mortgage and/or charge all or any of their joint and/or several interest in the said land, realty, asset or property to Taskpower or Taskpower's nominee to secure all amounts and other monetary obligations due and payable under these terms and conditions.
- 15.2. The Customer and/or the Guarantor acknowledge and agree that Taskpower (or Taskpower's nominee) shall be entitled to:
 - (a) lodge where appropriate a caveat over the said land, realty asset or property
 - Once all payments and other monetary obligations payable to Taskpower hereunder have been met the caveat shall be removed.
 - (c) The Customer and/or Guarantor shall indemnify Taskpower against all Taskpower's costs, any disbursements and any legal costs incurred on a solicitor Customer own basis in the event Taskpower elect to proceed in any manner in accordance with this clause and/or its sub-clauses.
 - (d) The Customer and/or the Guarantor (if any) agree to irrevocably appoint Taskpower's nominated attorney as the Customer's and/or Guarantor's true and lawful attorney to perform all necessary acts to give effect to the provisions of this clause.

Security and Charge AU

The Customer hereby charges all property, both equitable and legal, present or future of the customers in respect of any monies that may be owing by the customer to Taskpower under these terms and conditions or otherwise and hereby authorise Taskpower or its solicitors to execute any consent forms as its attorney for the purpose of registering a caveat over any real property assets of the Customers with the Australian Securities and nvestment Commission.

Privacy Act 1993 NZ / 1988 AU

- The Customer and the Guarantor/s (if separate to the Customer) authorises Taskpower to: collect, use and retain any information about the Customer for the purpose of assessing the Customer's creditworthiness or marketing products and services to the Customer; and disclose information about the Customer, whether collected by Taskpower from the Customer directly or obtained by Taskpower from any other party, to any other credit provider or any credit reporting agency for the purposes of providing or obtaining a credit reference, debt collection or notifying a default by the Customer. Where the Customer and/or Guarantors are an individual the authorities
- under clause 17.1 are authorities or consents for the purposes of the Privacy Act 1993 NZ / 1988 AU
- The Customer and/or Guarantors shall have the right to request Taskpower for a copy of the information about the Customer and/or Guarantors retained by Taskpower and the right to request Taskpower to correct any incorrect information about the Customer and/or Guarantors held by Taskpower.

Risk

- If Taskpower retains Ownership of the Goods nonetheless, all risk for the Goods passes to the Customer when the goods are delivered.
- If any of the Goods are damaged or destroyed following delivery but prior to Ownership passing to the Customer, Taskpower is entitled to receive all insurance proceeds payable for the Goods The production of these terms and Conditions by Taskpower is sufficient evidence of Taskpower's rights to receive the insurance proceeds without the need for any person dealing with Taskpower to make further enquiries

Delivery

- At Taskpower's sole discretion delivery of the Goods shall take place when delivery of the Goods from a Taskpower to Customer or a third party nominated by the Customer is deemed to be delivery to the Customer fo the purposes of this agreement.

 Delivery of the Goods from Taskpower to the Customer, at the Customers
- nominated address or nominated third party is deemed to be delivery to the Customer for the purposes of this agreement.
- The failure of Taskpower to deliver shall not entitle either party to treat this contract as renudiated
- Taskpower shall not be liable for any loss or damage whatsoever due to failure by Taskpower to deliver the Goods (or any of them) promptly or at all, where due to circumstances beyond the control of Tasks

Dispute Resolution

All disputes and differences between the Customer and Taskpower touching and concerning this agreement shall be referred to arbitration under a single arbitrator agreed upon by both parties, or failing agreement, by two arbitrators (one to be appointed by each party) and their umpire (appointed by them prior to arbitration), such arbitration to be carried out in accordance with provisions of the Arbitration Act 1996 NZ

- If any provision of these Terms and Conditions shall be invalid, void, illegal or unenforceable the existence, validity legality and enforceability of the remaining provisions shall not be prejudiced, affected or impaired.
- These Terms and Conditions and any contract to which they apply shall be governed by the laws of Country, City, State, Territory in which the Taskpower's premises are located and the parties submit to the nonexclusive jurisdiction of the courts of that Country, City, State or Territory and any courts which may hear appeals from those courts in respect of any proceedings in connection with these Terms and Conditions
- Taskpower shall be under no liability whatever to the Customer for any indirect loss and/or expense (including loss of profit) suffered by the Customer arising out of a breach by Taskpower of these Terms and
- In the event of any breach of this contract by Taskpower the remedies of the Customer shall be limited to damages which under no circumstances shall exceed the contract price for Services provided and limited to the amount of monies paid to Taskpower by the Customer in Part or Full whichever is the lesser amount.
- The Customer shall not be entitled to set off against or deduct from the Price any sums owed or claimed to be owed to the Customer by Taskpo Taskpower may license or sub-contract all or any part of his rights and obligations without the Customer's consent.
- Taskpower reserves the right to review these Terms and Conditions at any time. If, following any such review, there is to be any change to these Terms and Conditions, then that change will take effect from the date on which Taskpower notifies the Customer of such change.
- The provisions of the Contractual Remedies Act 1979 NZ shall apply to this contract as if section 15(d) were omitted from the Contractual Rei 1979.
- Neither party shall be liable for any default due to any act of God, war, terrorism, strike, lock-out, industrial action, fire, flood, drought, storm or other event beyond the reasonable control of either party.
- The failure by the Taskpower to enforce any provision of these Terms and Conditions shall not be treated as a waiver of that provision, nor shall it affect Taskpower's right to subsequently enforce that provision.